



MONTHLY ASSESSMENT OFFICE REPORT
February 13, 2024 – County Services Committee

- ❖ The Illinois Department of Revenue Tentative Abstract was sent in December. This reporting tracks parcel counts, property classes and assessed values in townships. IDOR requires this information to decide if any additional multipliers should be added to assessments.
 - Lee County assessments were determined to be **at 33.33 percent** of market value for 2020, 2021, and 2022, therefore a tentative equalization factor of 1.0000 (0% additional multiplier from the state) was issued.
 - I would like to recognize all the Assessment and GIS staff for their dedication in reviewing, assessing and fairly distributing the tax burden. For the three-year average to hit the bullseye of 33 1/3 is validation that our office is doing our job right!
 - In the past 10 years assessments levels have always been in range to receive the 1.0 equalization factor, but it had never hit the 33.33% target exactly. (Ranges from 33.15 to 33.73).
- ❖ The Board of Review met this month to review the 77 docketed appeals. Proposed Change Notices were mailed Thursday, February 1st.
 - The hearing dates are scheduled for February 16th in the afternoon and February 21st in the morning.
 - I have been in contact with Head Bailiff, Ed Stewart and he is working on having extra coverage in the building during hearing times.
- ❖ Once hearings are complete, we will be able to wrap up 2023 assessments, complete our final abstract to the state and roll the files to the Clerk's Office for the next step of the tax cycle in which Extensions takes over applying tax rates, etc.
- ❖ Our annual Assessors Instructional Meeting is scheduled for Thursday, February 22, 2024 at 3:30 pm. At this time the appointed and elected township assessors will receive their annual instructions, task lists and assessment books for the year.
- ❖ Assessment Office staff have already begun reviewing parcels for the quadrennial reassessment townships for 2024. Those townships will be East Grove, Hamilton, Marion, South Dixon, Harmon and Nelson.

Respectfully submitted,

Jennifer Boyd, CIAO
Chief County Assessment Officer/
GIS Supervisor